

**Board**

**Date: 16 October 2024**

**Item: Finance Report – Period 5, 2024/25**

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**This paper will be considered in public**

**1 Summary**

- 1.1 The Finance Report presentation sets out TfL's financial results to the end of Period 5, 2024/25 – the year-to-date ending 17 August 2024.

**2 Recommendation**

- 2.1 **The Board is asked to note the Finance Report.**

**3 Financial Reporting to the Board**

**Finance Report – Period 5, 2024/25**

- 3.1 The Finance Report Presentation at Appendix 1 provides a summary of year-to-date financial performance against the Budget approved by the Finance Committee on 13 March 2024. A similar report was considered by the Finance Committee at its meeting on 9 October 2024.
- 3.2 We are currently dealing with an ongoing cyber security incident. We identified some suspicious activity on Sunday 1 September and took action to protect our systems. We are conducting a thorough investigation into the incident, alongside the National Crime Agency and the National Cyber Security Centre. As this incident occurred after the end of Period 5, the cyber security incident is not covered in this report.

**List of appendices to this report:**

Appendix 1: Finance Report Presentation

**List of Background Papers:**

None

Contact Officer: Rachel McLean, Chief Finance Officer  
Email: [rachelmclean@tfl.gov.uk](mailto:rachelmclean@tfl.gov.uk)